NEW SOUTH WALES.

MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 117. January 29, 1941.

Issued by S. R. Carver, Government Statistician.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.			Sh	eep Dis	tricts,		Wheat Districts.				Dairying Districts (Coastal only).			
Month.		N.	c.	s.	w.	T.	N.	C.	S.	T.	N.	C.	S.	т.
1940. January		20	0.7	22	07	20			24			61		~0
February	• • •	32 95	27	33	27 17	30 34	24 87	24	24	24 18	59 65	18	50 20	58 47
March		128	18	5	32	46	III	15	5	21	132	88	6	104
April		105	208	271	250	204	122	209	255	227	66	107	161	- 88
May		18	31	48	35	33	13	32	43	36	39	39	40	39
June		20	13	21	3	17	22	14	16	17	80	21	29	58
July		5	20	38	18	21	9	24	42	33	12	32	19	18
August		33	42	38	22	36	38	37	35	36	96	III	16	90
September	• • •	82	141	117	81	109	91	145	108	116	18	. 80	143	50
October	• • •	40	. 10	7	16	18	42	IO	6	II	81	125'	25	85
November		53	55	58	20	52	56	51	52	5.2	73	97	99	82
December	• • • •	133	139	116,	79	123	132	160	115	129	172	153	165	167
Year 1940		66	59	60	47	60	65	61	56	58	78	76	63	78

N.-Northern; S.-Southern; C.-Central; W.-Western; T.-Total, all districts.

2. WOOL.

The total production of wool in New South Wales for 1939–40 was 546,273,000 lb. as compared with 437,141,000 lb. in 1938–39. Receipts to-date indicate that production in 1940–41 will be less than in 1939–40.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 and 1940-41 was 10.75d. sterling or 13.4375d. per lb. Australian Currency.

			Number	of Bales F	Received into	Store in Syd	ney.				
Month.		Duri	ng Month		Total	Total for Season to end of Month.					
	1937-38.	1938-39.	1939-40.	1940-41.	1937-38.	1938-39.	1939-40.	1940-41.			
July August September October November January February March April May	308,171 265,589 195,082 60,705 18,229 20,202 26,713 25,761	29,882 122,485 270,990 255,093 180,128 57,678 10,603 20,022 24,393 34,637	53,933 159,420 357,205 332,084 189,868 64,573 23,617 24,229 29,138 35,716	86,083 217,280 276,849 290,271 168,109 46,775	53,653 238,793 546,964 812,553 1,007,635 1,068,340 1,086,569 1,106,771 1,133,484 1,159,245	29,882 152,367 423,357 678,450 858,578 916,256 935,859 955,881 980,274 1,014,911	53,933 213,353 570,558 902,642 1,092,510 1,157,083 1,180,700 1,264,929 1,234,067 1,269,783	86,083 303,363 580,212 870,483 1,038,592 1,085,367			
June	19,615	34,058 29,138	31,711 44,240		I,188,773 I,208,388	1,048,969	1,301,494				

3. WHEAT.

Production in New South Wales. (Compiled from returns of wheatgrowers.)

Season.	Area	Sown.	Yield for Grain.
Season.	Total.	For Grain.	
Average 1930–31 to 1939–40 1938–39 1939–40	acres 4,712,000 5,246,000 4,681,000	acres. 4,343,000 4,651,000 4,381,000	bushels. 60,149,000 59,898,000 76,552,000

According to returns of wheatgrowers at time of sowing, the total area sown with wheat in 1940, was 4,679,000 acres, of which 4,335,000 acres were sown for grain. Progress tabulations of crop returns of wheatgrowers indicate that the actual wheat crop of New South Wales for 1940-41 was approximately 24½ million bushels.

Disposal of the harvest is controlled by the Australian Wheat Board, which administers compulsory pools.

4. BUTTER.

The production of butter in factories in the year ended June, 1940, was two per cent. less than in the previous season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 was purchased by the British Government at an agreed price for choicest butter of 137s. per cwt., f.o.b., Australian ports. The price of sales for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

			utput of Butter outh Wales factori	es)				
Month.	Average, 1932-33 to 1934-35	1937–38.	1938-39.	1939-40.	1940-41.			
			Thousand lb.					
Year ended 30th June Five months ended Nov	135,664 48,892	115,930 38,687	113,841 39,670	112,020 43,895	32,703			
July	5,877 6,380 8,222 13,333 15,080 16,254 16,018 14,529 14,355 11,084 8,545 5,987	4,161 4,842 7,029 9,315 13,340 15,168 14,592 14,019 12,411 9,088 6,693 5,272	4,437 4,887 6,915 10,842 12,589 11,423 9,707 10,826 12,137 11,880 10,456 7,742	6,585 6,355 7,335 10,164 13,456 13,822 12,629 10,602 9,562 9,165 7,286 5,059	5,047 5,042 6,453 7,988 8,173			

5. COAL.

The quantity of coal hauled by N.S.W. Government railways was approximately 7,140,000 tons in the year ended 31st December, 1940, compared with 8,410,132 tons in 1939.

NEW SOUTH WALES.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.		-	Factory	Sales.		-	Em	ployees		Week	ly Salar	ies and	Wages
		1937.	1938.	1939.	1940	1937.	1938.	1939.	1940.	1937	1938.	1939	1940
_		1	The	ousand £			Hun	dreds.	1	I	Tundre	ed f.	1
January			2,766	2,738	3,212	212	231	231	235	786	928	950	1,004
February		2,853	3,153	3,070	3,468	22I	232	232	239	839	939	964	1,015
March		3,147	3,570	3,406	3,562	222	232	229	239	839	949	961	I,024
April		0,	2,979	2,791	3,581	223	232	230	232	844	922	939	973
May			3,241	3,242	3,498	222	233	230	231	853	961	954	964
June		2,958	2,935	3,013	3,083	224	236	228	236	868	947	927	1,033
J u ly		3,064	3,029	2,961	3,512	227	238	228	241	871	975	950	1,072
August		3,025	3,141	3,386	3,520	228	238	230	243	883	968	954	1,069
September		3,231	3,407	3,669	3,634	229	237	231	248	903	967	974	1,088
October		3,147	3,005	3,421	3,969	235	239	236	252	941	971	992	1,114
November		3,437	3,305	3,841	3,911	236	240	239	257	959	989	1,018	1,145
December	• • • •	3,452	3,327	3,606		236	236	240	57	1,000	1,008	1,045	,-43
Average (Janu			-										
-November)	• • •	3,047	3,139	3,231	3,541	225	235	231	241	871	956	962	1,046

For the volume of monthly employment in factories, see Table 21.

7. BUILDING INDUSTRY.

Value of permits to erect private new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

			Month of	December.		September Quarter.				
Year.		Sydney and City of Sydney.			of Sydney.	Indus Rura	Total, New South Wales.*			
	Buildings	Total New New Buildings and Buildings and		New Bu	ildings.	New	Buildings.	New Buildings and		
	Addition	s.	Additions.	No. of Permits.	Value.	No.	Value.	Additions.		
1937 . 1938 . 1939	936,5	58	269,614 272,541 83,555 402,876	422 466 354 454	£ 774,558 556,510 430,231 946,655	I,220 I,44I I,247 820	£ 917,461 1,134,479 847,759	£ 4,584,759 5,738,853 4,894,496		

^{*} Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

The following dissection of private building permits granted in Sydney and Suburbs shows the total value for each of the principal classes of building:—

				Sydi	ney and Sub	urbs.					
Period.		Value of New Buildings and Alterations and Additions.									
		House	es.	Flats.	Hotels.	Factories, Shops, and	Other (Offices,				
		Brick.	Wood, Fibro, etc.	riats.	Hotels.	Public Garages.	Hospitals, etc).	Total.			
Month of Decer	mber			Thousa	nd f.						
1939		255	38	96	~ 81	89	43	602			
Year ended Decer	nber	326	43	669	13	177	226	I,454			
1938		4,898	902	3,400	845	1,566	2,431	14,042			
1939		4,477	918	2,782	529	1,845	1,668	12,210			
1940		4,699	883	2,684	608	1,548	1,296	11,718			

In addition to totals for private buildings shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in Sydney and Suburbs and in New South Wales, were as follow:—

	Value of New Buildings and Additions (Governmental).								
Area.	Month of D	December.	Six Months ended December.						
	1939	1940	1939	1940					
		Thous	and £.	,					
Sydney and Suburbs New South Wales	100 122	113 245	736 1,065	576 2,041					

SECTION B.—TRADE.

8. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Total Taxable and Exempt Goods.

	Period.		1934.	1935.	1936.	1937.	1938.	1939.	1940.
					M	illion £.	1		
Year ended 3 Ten Months		•••	137·22 112·54	151·21 124·03	161·8 ₇ 133·37	191.83	192·97 159·03	200·29 164·44	167.63
January February March April May June July August September October November December			9.87 10.37 10.92 11.25 11.64 10.91 11.46 11.40 12.25 12.47 11.99 12.69	10·85 10·82 12·39 12·00 13·14 11·60 12·15 13·54 12·84 14·70 13·20 13·98	11·27 12·72 13·11 13·45 13·44 13·21 14·17 13·13 13·77 15·10 14·52 13·98	13.74 14.64 15.43 16.45 16.50 14.98 16.55 16.27 16.28 16.47 17.35 17.17	14·21 15·73 15·79 16·83 16·87 14·98 16·23 15·28 17·45 15·66 16·93 17·00	13.24 16.54 15.78 15.79 17.46 14.88 15.28 16.81 19.44 19.22 17.53 18.32	16.33 14.64 16.97 17.88 14.85 17.07 16.74 17.17 17.48

Statistics of monthly employment in wholesale trade are shown in Table 21.

9. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries	Number of Employees.	Three Monthly Movin Average ended month shown.		
	Previous Year.	Current Year.	(varao).	o com	Paid.	Emproyees	Net Sales (Value).	Wages and Salaries Paid	
ear ended		Pero	entage incre	ease + or d	ecrease —				
December—									
1936	303	304	+ 6.2	+ 4.7	+ 6.4	+ 4.9			
1937	304	303	+ 7.7	+ 4.8	+ 10.5	+ 3.7			
1938	303	303	+ 4.8	+ 5.2	+ 11.6	+ 5.0			
1939	303	303	+ 2.4	+ 2.0	+ 2.6	+ 0.0			
an.—Nov., 1940	2 79	281	+ 6.4	+ 17.7	+ 3.9	+ 1.0			
1940.			+ 7.8	+ 0.1	1	1 0.1	+ 3.8	+ 2.1	
anuary	24	25 25	+ 7.8	+ 9.1	+ 4.7 + 6.5	+ 0.4	+ 6.2	+ 3.5	
ebruary	24 27	25	- 7.6	+ 19.2	+ 1.3	+ 2.1	+ 3.2	+ 4.2	
m	27	25	+ 14.4	+ 19.6	+ 5.3	+ 1.5	+ 5.5	+ 4.3	
lay*	27	27	+ 7.0	+ 19.2	+ 3.2	+ 1.2	+ 4.5	+ 3.2	
une*	25	24	2·I	+ 20.0	— I·2	+ 0.3	+ 6.3	+ 2.4	
uly	26	27	+ 11.2	+ 23.5	+ 3.7	+ 0.2	+ 5.6	+ 2'0	
ugust*	27	27	+ 12.7	+ 25.5	+ 2.2	+ 5.3	+ 7.3	+ 1.7	
eptember*	26	25	— I.O	+ 19.9	+ 4.3	+ 4.7	+ 7.5	+ 3°4	
October	25	26	+ 5.6	+ 14.8	+ 7.0	+ 1.2	+ 5.5	+ 4°5	
November*	26	26	+ 13.0	+ 12.0	+ 5'3	+ 2'I	+ 5.9	+ 5.5	

^{*} May, 1940, June, 1939, August, 1940, September, 1939, and November, 1940, included five late shopping nights. Further particulars of monthly employment in retail trade are shown in Table 21.

^{* 63087-}B

SECTION C.—TRANSPORT AND TRAFFIC.

10. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:-

	M	onth of Novemb	er.	Five Months ended 30th November.					
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.			
1938	1,629,680	£ 1,186,535	£	£ 1	£	£			
	 		443,145	7,824,991	5,930,883	1,894,108			
1939	 1,736,915	1,151,448	585,467	8,611,725	5,866,793	2,744,932			
1940	 1,930,856	1,269,807	661,049	10,072,756	6,219,479	3,853,277			

^{*} Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1939-40 was £5,350,000, exclusive of £1,210,750 sinking fund, exchange, etc.

			Month of N	November.	Five Months ended	30th November.
			Net Goods Ton-mileage.*	Passenger Journeys,	Net Goods Ton-mileage.*	Passenger Journeys.
			thousands.	thousands.	thousands.	thousands.
1938		 	 168,533	15,512	734,327	79,478
1939	***	 	 174,250	14,353	807,903	74,061
1940	***	 	 193,137	15,464	1,072,884	78,018

*Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

All fares and certain rates of freight were increased by ten per cent. from 1st March, 1939.

11. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT—NEW SOUTH WALES.

			Sydn	NEY AND SU	JBURBS.	Newcastle and Suburbs.				
Peri	OD.		Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.		
Month of Nov	vember		£	£	thousands.	£	£	thousands.		
1938 1939 1940	***	•••	337,952 344,738 365,809	55,295 54,640 71,901	29,579 29,476 31,979	24,201 24,851 27,770	3,475 5,846 7,196	2,008 2,078 2,293		
Five Months Novembe		30th								
1938 1939 1940	•••		1,633,836 1,674,651 1,765,522	209,530 231,966 300,495	142,570 143,038 152,280	115,776 122,980 132,362	17,342 21,739 28,449	9,596 10,206 10,874		

^{*} Sinking Fund, Interest on Loan Capital, Exchange and Depreciation (amounting in 1939-40 to £671,000) are not included as working expenses.

[†] Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

12. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

	31st	193	39•	1940.						
Class.	December,	31st	31st	31st	30th	30th	30th	31st		
	1938.	August.	December.	March.	June.	September.	November.	December.		
Cars Lorries and Vans Trailers Tractors† Cycles—Solo Cycles—Side-car Omnibuses Traxi-cabs Traders' Plates	212,002	216,633	216,443	214,603	209,510	204,818	205,828	207,446		
	76,449	77,639	77,539	76,448	75,590	74,720	75,371	75,644		
	6,022	6,538	7,010	7,008	7,129	7,104	7,275	7,542		
	954	1,102	1,193	1,201	1,209	1,186	1,217	1,222		
	17,328	17,111	16,384	15,785	15,283	14,935	15,002	15,143		
	7,025	6,884	6,625	6,447	6,269	6,117	6,109	6,132		
	733	794	825	825	823	851	859	870		
	1,260	1,331	1,341	1,352	1,355	1,356	1,357	1,357		
	1,167	1,187	1,194	1,084	1,066	1,038	1,036	1,007		
Total	322,940	329,219	328,554	324,753	318,234	312,125	314,054	316,36		

[†] Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Vear		Cars (In	cluding Ca	abs and C	mnibuses	Lorries and Vans.						
Year.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	July.	Aug.	Sept.	Oct.	Nov	Dec.
1936 1937 1938 1939	321 451 357 305 63	30I 4I4 340 322 88	323 415 368 270 118	332 421 343 314 128	344 483 428 368 173	402 534 457 344 163	174 202 156 133 60	163 210 147 146 53	171 200 181 126 63	172 221 177 145 64	193 246 202 169 77	183 222 163 127 69

^{*} Excluding trailers and vehicles of defence services.

13. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.				1936.	1937.	1938.	1939.	1940.
			<u> </u>	No.	No.	No.	No.	No.
June				315,731	358,292	403,978	433,029	458,155
September .				330,902	376,783	417,853	432,795	479,485
October .				336,091	378,728	419,912	435,573	483,148
November				338,106	383,944	420,087	440,335	482,837
December .				340,829	387,043	420,595	441,934	483,875

SECTION D.—FINANCIAL.

14. SAVINGS BANK DEPOSITS (N.S.W.).‡

A 4 T	Amount of			Ar	nount of Deposi	ts.
As at June 30th.†	Deposits.	End of Month	n.	1938.	1939.	1940.
1929 1930 1931 1932 1933 1934 1935 1936 1937 1938	£ 85,727,514 82,465,430 69,810,769 71,647,869 72,307,685 75,714,070 77,906,402 79,999,948 81,952,399 86,015,685 87,473,789	January February March April May June July August September October November		83,282,881* 83,697,582* 83,989,040 84,211,474* 84,310,498* 86,015,685† 85,952,874* 86,309,959* 86,436,219 86,763,372* 86,341,441*	\$6,824,101* 86,591,320* 86,269,445 86,222,208* 86,097,258* 87,473,789† 87,201,203* 86,957,281* 86,557,014 86,751,263* 86,684,205*	£ 86,715,917' 87,167,025' 86,758,977 85,179,395' 82,110,900' 82,134,989' 83,073,876' 83,827,434 84,568,163' 85,109,821'

^{*} Approximate.

[†] Including accrued interest.

[‡] Amount at credit of depositors' accounts.

15. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

Septen Quart		Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
1938 1939 1940	•••	thousand £ 310,902 315,595 344,869	thousand £ 32,688 31,390 39,959	thousand £ 16,966 19,095 34,210	thousand £ 20,123 21,950 43,735	thousand £ 287,095 294,421 286,648

16. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

			Deposits.				
December Quarter.		Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.	Advances.	Excess of Advances over Deposits.	
1 93 8 1939	•••	thousand £ 63,905 65,015 65,957	thousand £ 49,415 55,601 67,682	thousand £ 113,320 120,616 133,639	thousand £ 121,423 122,737 115,434	thousand £ 8,103 2,121 (-) 18,205	

(-) Denotes an excess of Deposits over Advances.

17. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1934.	1935.	1936.	1937.	1938.	1939.	1940.	1934.	1935.	1936.	1937	1938	1939.	1940.
Eliter and a second			Amou	nt—Mil	lion £			*	I	ndex	Num	bers.	-10	
January February March April May June July August September October November	59·5 59·3 58·8 52·8 61·7 72·1 54·8 47·8 61·7 63·7 63·2	59.6 62.5 72.2 75.1	66.4 69.2 69.9 63.5 68.4 69.5 65.1 61.9 68.1 76.6 79.7	76.7 77.4 77.2 80.6 76.1 79.2 75.0 70.0 79.8 80.1 81.3	67·5 75·6 82·6 75·7 82·9 86·8 70·5 72·9 77·6 79·5 82·7	66.5 75.5 80.5 70.7 82.0 80.3 71.2 74.9 74.9 78.0 86.1	88.9 87.8 84.3 90.2 94.5 94.6 83.6 84.5 90.1	78 77 75 74 74 78 76 73 76 80	75 75 74 78 79 86 83 84 82 85 89	86 85 87 86 87 85 86 87 91	101 98 103 100 103 97 98 101 101	97 96 95 102 103 106 101 101 99 101	98 96 93 98 100 101 98 99 100 102	110 107 111 111 115 116 118 117 113
December Year	716·1	7 ^{1°2} 776°0	842.6	937.3	942.4	932.3	1074.8	77 76	82	99 89	101	102	100	113

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

^{*} Nine Private Banks. † Exclusive of London Funds.

18. INTEREST RATES IN NEW SOUTH WALES.

		Proport	First Mo tion of Total	rtgages Reg Amount for disclosed.	Australian Consolidated Loans.† Interest yield (including Redemption) on all Securities Repayable:—					
Period.		4½ or under,	Rate of Int	Over 5-6.	Over 5 to 10 Vears. Over 15 Years. Over 15 Years. Over all Rate.)					
		Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent—Per annum.			
1935 1936 1937 1938 1939	•••	39 32 30 18	30 37 39 38 34 37	18 18 24 25 37 37	4 4 3 5 8 8	2 2 2 3 3 3	f s d. f			
1940-March June September October November December		14 16 16 17	33 37 39 36 39 41	38 38 36 39 36 36	10 8 6 6 6 5	3 3 3 3 2 2	3 10 10 3 12 0 3 12 5 3 II 8 3 5 8 3 8 I 3 8 6 3 7 4 4 3 4 0 3 6 5 3 7 10 3 5 II 3 2 10 3 4 II 3 7 3 3 4 I			

^{*}Interest rates on first mortgages are the average for the three months ended in the month shown.
†Minimum prices for sales of Consolidated Loans on Stock Exchanges in Australia were fixed from 15th June, 1940.

19. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Mon	43.			Conside	ration of S	ales.	Amount of Mortgages.*					
MOH	un.	-	1936.	1937.	1938.	1939.	1940.	1936.1	1937.	1938.†	1939.†	1940
		i					Thous	sand £.				
January February March April May June July August September Ovember December	•••		2,153 2,564 3,090 3,033 2,317 2,839 3,288 2,787 2,815 2,508 3,212 2,940	2,954 2,596 2,992 2,792 2,716 2,879 4,692 2,925 2,665 3,079 3,478 3,585	2,383 3,285 3,280 2,770 3,989 2,898 2,894 4,262 3,079 3,111 2,671 2,797	2,449 2,438 3,623 2,245 3,090 2,613 2,919 3,068 2,934 2,330 2,381 2,067	1,884 2,524 2,464 2,392 2,908 2,464 3,217 2,259 3,149 2,885 2,430 2,477	1,241 1,200 3,030 1,389 1,376 1,756 1,668 1,686 1,563 2,270 1,504 1,831	1,861 1,688 2,134 1,607 1,850 1,842 2,550 1,771 1,593 2,241 2,694 1,980	1,771 1,868 2,036 2,359 2,727 2,604 2,285 2,184 2,085 2,153 2,565 2,343	1,591 1,841 2,225 2,025 2,112 1,658 1,950 2,770 1,501 1,713 1,702	1,480 1,428 1,686 1,560 1,449 1,305 1,747 1,099 1,240 1,144 1,259 1,100
Ye	ar		33,546	37,353	37,419	32,157	31,053	20,511†	23,811	26,967†	22,444†	16,497

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000

Note.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the year ended 31st December, 1940, mortgages, exclusive of those providing collateral security, amount ed to $f_{12,801,000}$ as compared with $f_{20,140,000}$ and $f_{23,854,000}$ in 1938 respectively.

20. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

		Me	onth of Decemb	er.	Year ended 31st December.				
		Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.		
1938 1939 1940	 	 £ 26,309 16,837 15,216	£ 210,693 137,825 196,617	£ 215,503 123,613 78,262	£ 1,868,317 1,923,271 1,773,308	2,896,558 2,953,093 3,160,305	1,886,871 1,546,540 1,398,187		

SECTION E.—GENERAL. 21.—EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

	Total in	Total in	Total	Number E	mployed by E Employe		h 10 or more
Month.	Employment.		Employed in Factories.	Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (b)	594,273	477,577	139,744	15,504	38,544	17,638	20,340
1938—November December	841,373 859,694	692,534 708,949	230,800	21,719 21,709	52,340 58,716	25,814 26,340	27,638 27,581
Sept'mb'r(d) October (d) November(d) December(d)	850,049 856,861	687,076 700,389 706,469 723,704	227,400(c) 232,600(c) 236,700(c) 240,400(c)	21,362 21,308 21,034 21,403	51,176 51,615 52,658 58,967	25,539 25,926 26,200 26,468	27,653 28,349 29,088 29,438
1940—Sept'mb'r (d) October (d) November (d) December (d)	885,808	719,777 724,971 728,178 749,122	246,200(c) 249,600(c) 252,500(c) 259,000(c)	21,135 21,275 21,210 21,297	51,382 51,600 53,199 60,357	25,873 25,830 26,028 26,326	29,246 30,051 30,452 29,688

(a) Excluding Rationed Relief Workers. (b) Census of 30th June. (c) Subject to revision.
(d) Excluding men in the Forces who were not on pay sheets of private employers.

22.—INDEX OF EMPLOYMENT—N.S.W.

The following indexes relate to total employment and unemployment in New South Wales. Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, it is not possible to compile an index of employment and unemployment for May, 1940, and later months, until further data are obtained.

					Proportion	of all who are der employn		vailable for	
M	iddle of M	onth.			equivalent	ng full-time of part-time s as employed.	(b) Excluding part-time relief workers from employed		
-				1	Employed.	Unemployed.	Employed.	Unemployed.	
					per cent.	per cent.	per cent.	per cent.	
1933—June Ce	nsus				74.4	25.6	73.5	26.5	
1938—April	***		***		96.0	4.0	94°9	5°I	
May					95.8	4°2	94.8	5°2	
1939—April					94.6	5°4	93°5	6.5	
May					94°3	5°7	93'3	6.7	
1940—April					94.0	6.0	93*3	6.7	

NOTES.—(1) The index of employment is the ratio of number in employment (first column of Table 21) to estimated number of wage earners available for employment. The index of unemployment is the residue, but both indexes are derived by adjusting the census ratios in accordance with subsequent changes in number in employment and number estimated to be available for employment.

(2) "Number in employment" is virtually a direct record; "number of available wage earners"

(2) "Number in employment" is virtually a direct record; "number of available wage earners" is an estimate derived by increasing the total of wage earners in employment (plus unemployed) at the Census of 1933 in ratio to the annual increase in persons aged 15 to 64 years, separate calculations being made for the sexes, and allowance made for net immigration. In order to increase the degree of precision in the index, adjustment is made in the number of available wage earners thus estimated to allow for (a) increase in the proportion of females who are wage earners (b) youths who were without occupation but were not recorded in the wage-earning group at the Census of 1933. Adjustment for seasonal variations in employment is not made except in respect of casual retail employees in December. Since the outbreak of war, adjustment is due on account of enlistments in naval, military and air forces, and on account of persons (not formerly of the wage-earning group), who have entered employment.

(3) At the census of 1933, 15,142 persons, or 1.8 per cent. of total dependent on employment, were unemployed by reason of illness, accident, etc., or voluntarily. These are excluded from the above

indexes which relate to percentages of available wage earners employed and unemployed.

(4) The percentages of unemployment shown above are approximations relating to all wage earners of both sexes. Separate estimates for males and females cannot be made from the data available,

23. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1936.	1937-	1938.	1939.	1940.
January February		103 105	101	96 97	93 95	98 97	100	110 112	114	II9 I22	125	136 135
March April May	100	102 104 106	100	97 96 94	95 96 95	98 96 97	99 101 100	IIO	115	12I 119 122	130 125 128	130 137 128
June July	100	103	100	94 97 96	99 97	97 96	103	II4 II2	124	127 126	131	135 139
August September	100 100	106 108	100 98	94 94	97 97	101	101	107	120 118	128	135 134	137 134
October November December	100 100	109 109 105	97 96 98	94 95 97	96 97 99	99 103 101	104 104 106	113 116 116	119 124 122	12I 124 124	135 136 131	137 139 138
Year	100	105	99	96	96	98	102	II2	119	123	131	135

24. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911 = 100 in all cases. Australian Currency.

RATES OF EXCHANGE.

Parities in January, 1929=100 in all cases.

22 4 62 0	Bo ror your r	9	200 111	uss 00000		920110121							
					Butter		100	Average Rates of Exchange.‡					
	Period.		Wool.	Wheat.		Non- Rural.	Com- modities Average.	Australia on London.	London on New York.	Australia on New York.			
			100	100	100	100	100	100					
1911	000		162			184	186	102	100	102			
929		• • •		140	204	180		128					
931		• • •	105	70 88	154		155		107	140			
1932	• • •	• • •	96	82	140	177	152 151	125	139	174			
1933	***	• • •	127		124	172 167		125		I43 I20			
934	• • •	• • •	147	77	133		150	125	97	124			
1935	• • • •	• • •	168	92	142	165 165	153	125	99 9 8	122			
936	***			120	142		156 168	125	98	123			
937	• • •	• • •	193		146	173	168	125					
1938		• • •	129	IOI	157	172		125	99	124			
1939		• • •	135	73	160	175	164	125	121	137			
1940	***	• • •	158§	112	100	195	100	125	121	151			
939—	August		128	64	160	172	159	125	106	132			
040-	January		158§	108	160	192	172	125	121	151			
	February		1588	108	160	192	173	125	121	151			
	March		00		160	191	174	125	121	151			
	April		06		160	193	178	125	121	151			
	May		00		160	193	178	125	121	151			
	June		06	114	160	195	178	125	121	151			
	Tuly		1588		160	195	176	125	121	151			
	August		1588		160	195	181	125	121	151			
	September		000		160	195	182	125	121	151			
	October		158\$	113	160	196	185	125	121	151			
	November		0.0		160	198	187	125	121	151			
	December		- 00		160	205	193	125	121	151			

[†] Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

[§] Based on price paid by British Government for the Australian clip.

^{||} Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

25. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year	1939.										
		1939.	Aug.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	
Great Britain—Board of Trade (1930=100)	101.7	102.8	98.1	128.8	132.2	133.7	134.4	139.7	,140.1	141.1	142'7		
		80.0	78.2	84.2	84.4	83.8	82.5	81.9	81.2	82.0	83.0	84.4	

26. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.							ilver ndard).	1	Lead		(Elec	Zin	c ytic).	(Sta	Tin ndaı	d).		Gold Fine	
							oz.	per ton.			per ton.			P	per oz.				
1928 1929 1938 1939 1940 –	June July Augus Septer Octob	nber				s. 2 2 2 2 2 2 2 2 2	d. 2·79 0·57 0·14 1·42 3°19 2·64 3·90 4·33	21 17 17 18 18 18	11 14 12 12 11 10 16 8	d. 7 5 11 1 9 2 5 3	24 24 21 24	5 19 12 15 5 5 17 12	8 5 10 3 8 8 9	£ 219 200 228 268 316 301 298 287	s. 7 11 11 3 10 3 10 9	d. 5 5 10 6 1 5 1 7	9 10 10 10	4 17 14 13 11 12	11 2 4 0 6 3
	Nover					2	4°34 4°07	18	5 14	5	22	0	6	294	17 2	7		I4 I4	

27. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose

business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per f of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	Manufacturing and Distributing Companies.	Retail Companies.	8 Public Utility Companies.	Pastoral and Finance Companies.	Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
April, 1929 §	179'3	183.8	I29°4	174.1	243.5	174.4	172.6
Sept., 1931 §	72.3	60.2	87.9	75.2	121.3	74.4	77-2
Mar., 1937 §	213.8	203.8	181.0	169°2	281.5	190.4	200°5
1940-Jan	229°0	174.0	151.0	131.8	269.9	181.6	195.2
June	186.8	138.4	128.6	109.8	233'3	150.6	160.0
August	197'3	149'9	131.1	112.2	226.5	I55°4	168.2
Sept	207'0	157.5	133.2	116.4	234'9	162.1	176.4
Oct	215'4	164.6	133'9	117.8	251.8	168.3	184.3
Nov	219'9	174'1	140'3	120.8	256.7	172.8	186.2
Dec	220.6	169.2	139.7	122.3	255.7	172.1	185.4

^{*} Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 30th June, 1940, was 2,783,043 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1939, 1,302,890).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by Government Departments in providing data contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney. 29th January, 1941.